

Author: Assembly Rev & Tax
CommitteeAnalyst: Victoria FavoritoBill Number: AB 1545Related Bills: _____ Telephone: 845-3825 Amended Date: May 5, 2005Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Trust Administration/Income And Payments☒ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this

department.

☐ TECHNICAL BILL – No program or fiscal changes to existing program.☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the
department.☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

Approved position of prior analysis is _____.

☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended
_____ still applies.☐ MINOR AMENDMENT – No change in approved position of _____.
See Comments below☒ OTHER – See comments below.**COMMENTS:**

The bill would make technical changes to bring the California Uniform Principal and Income Act (CUPIA) into compliance with the Internal Revenue Service's Revenue Ruling 2006-26, relating to the federal estate marital tax deduction. The CUPIA is contained within the California Probate Code. In addition, California's Estate Tax, which is commonly called a "pick-up" tax, is administered by the State Controller and not by the Franchise Tax Board.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Victoria Favorito

05/27/09